

FOR IMMEDIATE RELEASE

Boasting Big Plans for 06/07 Ski Season

Findley Lake, NY September 7, 2006 -- Whether it's snowboarding, freeskiing or just hanging out with family and friends, Peek'n Peak Resort & Conference Center is the place to be this 06/07 season!

This winter Peek'n Peak will debut its new state of the art snowmaking system. After two years of testing various systems we purchased the HKD Snowmaking Tower Gun Technology. This newly developed technology allows for internal nucleation of the snowflake where the nucleus of the snowflake is developed in the snowmaking tower gun and then water is added to the nucleus to increase the size of the snowflake depending on the temperature and humidity. This is the same technology Peek'n Peak has used for years to create a superior snow surface but it is now available in the tower technology. The advantage of using a tower instead of a ground gun is the efficiency of the tower. For example, at 28°F we will be able to produce four times the amount of snow we can now and operate 120 towers compared to 30 ground guns before. The entire trail system will have permanently mounted towers which will make adapting to wind changes and moving to new terrain much more efficient and timely. The increased capacity will also allow us to make snow in our terrain parks and tubing areas right from the beginning of snowmaking season rather than waiting until all the trails are open to build our half-pipe and terrain features. Another advantage of the tower gun is after we experience a warm up and temperature fall again, we will be able to resurface the entire area with a fresh coating of high quality snow in a couple of days. Along with our high quality grooming, we will offer great snow conditions all winter long.

So not only is Peek'n Peak located in one of the greatest snow belts in the country, averaging 240" of natural snow per year, we have invested \$2 million to make sure we will have the most terrain open, the terrain features that you want in our parks available early in the season, and the ability to recover from a fickle Mother Nature faster than anyone with the best quality snow anywhere.

We know the park and pipe can look intimidating, that's why we are adding a beginner progression park for skiers and riders to ease into the use of terrain features. It will provide a progression of flat rails and boxes to slide into an un-intimidating environment. We've also added an advanced terrain park for those looking for a challenge. That terrain park will serve as a venue for our new Jeep Terrain Park Challenge. Our existing park will be enhanced with new flat rails and a new Zaugg Pipe Designer.

The new Zaugg Pipe Designer is a piece of half-pipe grooming equipment recognized industry-wide as the standard of excellence in pipe grooming. "We're stoked to have a piece of equipment that will allow us to provide a world class pipe." says Billy Bacon of Peek'n Peak and 20 year snowboard veteran. Instead of simply scooping material away from the snow walls as done in the past, this machine acts as an arced snow blower providing a more aggressive cut while maintaining the correct curve between the wall and floor of the pipe. This creates a smoother flow while allowing a longer transition between the floor and wall.

Over 70 hotel rooms will be completely renovated this fall. The new rooms will feature luxury pillow-top beds with sparkling bathrooms and refreshing décor.

In total, the property has invested over \$6 million in capital projects from February to December 2006. "Our plans for The Peak are extraordinary. The ground work has been set and we are running." states Paul Kiebler, owner of the resort. "All I can say is the first-rate service and experiences that our guests receive now will only be improved with our future developments set to bring a variety of attractions and amenities to accommodate all ages and pastimes."